

K.A.R.17-24-3. Continuing education; requirements; waiver. (a) Each individual required to register as a loan originator pursuant to the Kansas mortgage business act, K.S.A. 9-2201 et seq. and amendments thereto, shall annually complete at least eight hours of approved continuing professional education (CPE) as a condition of registration renewal.

(b) Each CPE course shall first be approved by the office of the state bank commissioner (OSBC), or its designee, before granting CPE credit.

(c) CPE courses shall focus on issues of mortgage business, as defined by K.S.A. 9-2201 and amendments thereto, or related industry topics.

(d) One CPE hour shall consist of at least 50 minutes of approved instruction.

(e) Each request for CPE course approval shall be submitted on a form provided by the OSBC. A request for CPE course approval may be submitted by any person, as defined by K.S.A. 9-2201 and amendments thereto.

(f) Evidence of satisfactory completion of approved CPE courses shall be submitted on forms provided by the OSBC. The form may be submitted by the registrant seeking CPE credit or the entity sponsoring the CPE course. Each registrant shall be ultimately responsible for ensuring that CPE credit has been properly submitted to the OSBC and shall maintain verification records in the form of completion certificates or other documents supporting evidence of attendance at approved CPE courses.

(g) Each CPE year shall begin on the first day of October each year and shall end on the 30th day of September the following year.

(h) Continuing professional education hours shall not be carried forward from one year to the next year, except that for the CPE year beginning October 1, 2001, up to eight hours of approved CPE taken in the preceding 10 months may be carried forward for that CPE year.

(i) Each registrant issued a certificate of registration on or after the first day of July of any year shall have until the 30th day of September the following year to comply with annual CPE requirements.

(j) Each registrant who fails to renew the registrant's certificate of registration, in accordance with K.S.A. 9-2205 and amendments thereto, shall obtain all delinquent CPE before receiving a new certificate of registration, unless the new certificate of registration is issued on or after the first day of July following the lapse of the prior certificate of registration.

(k) The requirement for completion of CPE may be waived, or the deadline for completion may be extended, by the OSBC under either of the following circumstances:

(1) The registrant is called to active duty in the armed forces of the United States for a period of time exceeding 120 consecutive days in any CPE year.

(2) The registrant experiences physical disability, illness, or any extenuating circumstances that prevents successful completion of CPE.

(Authorized by and implementing K.S.A. 2000 Supp. 9-2209, as amended by L. 2001, Ch. 88, § 10; effective March 1, 2002.)